GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:816
ANSWERED ON:04.03.2005
SIDBI STAKE IN BANKS
Gaikwad Shri Eknath Mahadeo;Mane Smt. Nivedita

Will the Minister of FINANCE be pleased to state:

(a) whether Small Industries Development Bank of India (SIDBI) has submitted a proposed to the Government for taking a strategic stake in a bank in order to provide comprehensive range of services to the small and medium enterprises (SMEs);

(b) if so, the details in this regard; and

(c) the: action taken by the Government on the proposal of SIDBI ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PAL.ANIMANICKAM)

(a) No, Sir.

(b)&(c) Do not arise.